



JADI IMAGING HOLDINGS BERHAD (526319 - P)

CONDENSED CONSOLIDATED INCOME STATEMENT
For The First Quarter Ended 31 March 2015
(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year	Preceding Year	Current Year	Preceding Year
		31 Mar 2015	Corresponding Quarter	To date	Corresponding Period
		RM'000	RM'000	RM'000	RM'000
Revenue	A8	15,871	17,834	15,871	17,834
Cost of sales		(13,625)	(16,312)	(13,625)	(16,312)
Gross profit		2,246	1,522	2,246	1,522
Other income		1,325	213	1,325	213
Selling and distribution expenses		(726)	(859)	(726)	(859)
Administrative expenses		(1,277)	(1,235)	(1,277)	(1,235)
Other expenses		(304)	(364)	(304)	(364)
Finance costs		(146)	(175)	(146)	(175)
Profit/(loss) before taxation		1,118	(898)	1,118	(898)
Income tax expense	B5	109	1,068	109	1,068
Profit after taxation		1,227	170	1,227	170
Other comprehensive income/(loss): Exchange translation differences		1,905	(989)	1,905	(989)
Total comprehensive income/(loss)		3,132	(819)	3,132	(819)
Profit/(loss) attributable to: Equity holders of the Company		1,227	170	1,227	170
Total comprehensive income/(loss) attributable to: Equity holders of the Company		3,132	(819)	3,132	(819)
Earnings per share (sen):					
Basic	B10	0.17	0.02	0.17	0.02
Diluted	B10	0.17	0.02	0.17	0.02

Note:

The unaudited condensed consolidated income statement should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 December 2014.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

CONDENSED CONSOLIDATED BALANCE SHEET

For The First Quarter Ended 31 March 2015

(The figures have not been audited)

	Current year Quarter 31 Mar 2015 RM'000	Audited 31 Dec 2014 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	124,726	125,817
Investment property	98	98
Other investment	50	50
	<u>124,874</u>	<u>125,965</u>
CURRENT ASSETS		
Inventories	38,984	36,493
Trade receivables	9,164	10,922
Other receivables, prepayments and deposits	3,163	1,497
Derivative financial instruments	B7 -	-
Tax recoverable	267	251
Cash and bank balances	3,768	3,718
	<u>55,346</u>	<u>52,881</u>
TOTAL ASSETS	<u>180,220</u>	<u>178,846</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	70,631	70,631
Treasury shares	(22)	(22)
Share premium	7,622	7,622
Revaluation reserve	23,642	23,642
Foreign exchange reserve	6,900	4,995
Retained profits	39,426	38,199
TOTAL EQUITY	<u>148,199</u>	<u>145,067</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	B6 -	-
Deferred tax liabilities	1,865	1,897
	<u>1,865</u>	<u>1,897</u>
CURRENT LIABILITIES		
Trade payables	4,822	6,769
Other payables and accruals	3,613	3,113
Amount due to directors	148	119
Short-term borrowings	B6 21,562	21,847
Provision for taxation	11	34
	<u>30,156</u>	<u>31,882</u>
TOTAL LIABILITIES	<u>32,021</u>	<u>33,779</u>
TOTAL EQUITY AND LIABILITIES	<u>180,220</u>	<u>178,846</u>
Net assets per ordinary share (RM)	<u>0.21</u>	<u>0.21</u>

Note:

Net assets per share as at 31 March 2015 is arrived at based on the Group's Net Assets of RM148.20 million over the number of ordinary shares in issue (excluding treasury shares) of 706,188,777 shares of RM0.10 each. Net Assets per share as at 31 December 2014 was arrived at based on the Group's Net Assets of RM145.07 million over the number of ordinary shares in issue (excluding treasury shares) of 706,188,777 shares of RM0.10 each.

The unaudited condensed consolidated balance sheet should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 December 2014.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The First Quarter Ended 31 March 2015

(The figures have not been audited)

	<-----Non-distributable----->					<-Distributable->		
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Foreign Exchange Reserve RM'000	Share option Reserve RM'000	Retained profits RM'000	Total RM'000
<u>12 months ended 31 December 2014 (audited)</u>								
At 1 January 2014 (audited)	70,631	(22)	7,622	1,933	3,898	-	41,104	125,166
Total comprehensive (loss)/income	-	-	-	21,709	1,097	-	(2,906)	19,900
Allotment fee expenses - warrant	-	-	-	-	-	-	-	-
ESOS exercised	-	-	-	-	-	-	-	-
Private placement	-	-	-	-	-	-	-	-
Warrant conversion	-	-	-	-	-	-	-	-
Share options granted under ESOS	-	-	-	-	-	-	-	-
Share options granted under Free Warrant	-	-	-	-	-	-	-	-
Distribution of treasury shares	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-
At 31 December 2014	70,631	(22)	7,622	23,642	4,995	-	38,199	145,067
<u>3 months ended 31 March 2015</u>								
At 1 January 2015 (audited)	70,631	(22)	7,622	23,642	4,995	-	38,199	145,067
Total comprehensive income	-	-	-	-	1,905	-	1,227	3,132
Allotment fee expenses - warrant	-	-	-	-	-	-	-	-
ESOS exercised	-	-	-	-	-	-	-	-
Private placement	-	-	-	-	-	-	-	-
Warrant conversion	-	-	-	-	-	-	-	-
Share options granted under ESOS	-	-	-	-	-	-	-	-
Share options granted under Free Warrant	-	-	-	-	-	-	-	-
Distribution of treasury shares	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-
At 31 March 2015	70,631	(22)	7,622	23,642	6,900	-	39,426	148,199

Note:

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 December 2014.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

CONDENSED CONSOLIDATED CASHFLOW STATEMENT

For The First Quarter Ended 31 March 2015

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To date	Corresponding Period
Note	31 Mar 2015 RM'000	31 Mar 2014 RM'000	31 Mar 2015 RM'000	31 Mar 2014 RM'000
CASHFLOWS FROM/(FOR) OPERATING ACTIVITIES				
Profit/(loss) before taxation	1,118	(898)	1,118	(898)
Adjustments for:				
Depreciation	2,658	3,048	2,658	3,048
Interest expense	146	175	146	175
Unrealised (gain)/loss on foreign exchange	(88)	7	(88)	7
Interest income	(7)	(5)	(7)	(5)
Others	13	11	13	11
Operating profit before working capital changes	3,840	2,338	3,840	2,338
Inventories	(1,543)	310	(1,543)	310
Receivables	287	(1,083)	287	(1,083)
Payables	(1,847)	(612)	(1,847)	(612)
Cash from/(for) operations	737	953	737	953
Interest paid	(146)	(175)	(146)	(175)
Tax paid	(39)	(76)	(39)	(76)
Net cash from/(for) operating activities	552	702	552	702
CASHFLOWS FOR INVESTING ACTIVITIES				
Interest received	7	5	7	5
Purchase of property, plant and equipment	(549)	(246)	(549)	(246)
Net cash for investing activities	(542)	(241)	(542)	(241)
CASHFLOWS (FOR)/FROM FINANCING ACTIVITIES				
Net drawdown/(repayment) of revolving credit	1,572	-	1,572	-
Net (repayment)/drawdown of trade finance	(2,972)	34	(2,972)	34
Repayment of hire purchase	(39)	(37)	(39)	(37)
Net drawdown/(repayment) of term loan	1,154	(1,271)	1,154	(1,271)
Advance from/(repayment) to directors	29	-	29	-
Net cash (for)/from financing activities	(256)	(1,274)	(256)	(1,274)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(246)	(813)	(246)	(813)
EFFECTS OF CHANGES IN FOREIGN EXCHANGE	296	(39)	296	(39)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER	3,718	4,607	3,718	4,607
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	A15 3,768	3,755	3,768	3,755

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 March 2015 and is to be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 December 2014.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The First Quarter Ended 31 March 2015

A NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of the Companies Act 1965 in Malaysia.

During the current financial year, the Group has adopted the following new accounting standards and interpretations (including the consequential amendments):

MFRSs and IC Interpretations (Including The Consequential Amendments)

Amendments to MFRS 10, MFRS 12 and MFRS 127 (2011): Investment Entities
Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 136: Recoverable Amount Disclosures for Non-financial Assets
Amendments to MFRS 139: Novation of Derivatives and Continuation of Hedge Accounting
IC Interpretation 21 Levies

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial period:-

MFRSs and IC Interpretations (Including The Consequential Amendments)

	Effective Date
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2017
Amendments to MFRS 10 and MFRS 128 (2011): Sale or Contribution of Assets between an Investor and its Associ	1 January 2016
Amendments to MFRS 11 : Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141: Agriculture – Bearer Plants	1 January 2016
Amendments to MFRS 119: Defined Benefit Plans – Employee Contributions	1 July 2014
Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to MFRSs 2010 – 2012 Cycle	1 July 2014
Annual Improvements to MFRSs 2011 – 2013 Cycle	1 July 2014
Annual Improvements to MFRSs 2012 – 2014 Cycle	1 January 2016



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QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The First Quarter Ended 31 March 2015

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A1 Basis of preparation (Cont'd)

The above accounting standards and interpretations (including the consequential amendments) are not relevant to the Company's operations except as follows:-

MFRS 9 (IFRS 9 issued by IASB in July 2014)

MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces the existing guidance in MFRS 139 and introduces a revised guidance on the classification and measurement of financial instruments, including a single forward-looking 'expected loss' impairment model for calculating impairment on financial assets, and a new approach to hedge accounting. Under this MFRS 9, the classification of financial assets is driven by cash flow characteristics and the business model in which a financial asset is held. Therefore, it is expected that the Group's investments in unquoted shares that are currently stated at cost less accumulated impairment losses will be measured at fair value through other comprehensive income upon the adoption of MFRS 9.

Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Depreciation Method

The amendments to MFRS 116 and MFRS 138 prohibit revenue-based depreciation because revenue does not, as a matter of principle, reflect the way in which an item of property, plant and equipment is used or consumed. Therefore, the Group will be changing its current depreciation policy that based on revenue to the straight-line method upon its initial application of the amendments. The possible impacts on the financial statements of the Group upon the initial application are disclosed in Note to the financial statements.

Amendments to MFRS 119: Employee Contributions

The amendments to MFRS 119 simplify the accounting treatment of contributions from employees and third parties to defined benefit plans. Contributions that are independent of the number of years of service shall be recognised as a reduction in the service cost in the period in which the related service is rendered. For contributions that are dependent on the number of years of service, the Company is required to attribute those contributions to periods of service using either based on the plan's contribution formula or on a straight-line basis, as appropriate. The possible impacts on the financial statements of the Group upon its initial application are disclosed in Note to the financial statements.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The First Quarter Ended 31 March 2015

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A2 Audit report of preceding annual financial statements

The preceding year annual audited financial statements for the financial year ended 31 December 2014 were not subjected to any audit qualification.

A3 Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical changes during the current quarter under review.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

A5 Material changes in estimates

There were no changes in estimates of amounts reported in prior interim period or financial year which have a material effect in the current quarter under review.

A6 Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares for the current quarter under review.

A7 Dividend paid

There were no dividends paid during the current quarter under review.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The First Quarter Ended 31 March 2015**

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A8 Segmental information (Cont'd)

Current quarter 31 March 2015 / Current year to date 31 March 2015

	Manufacturing RM'000	Investment Holding RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>				
Revenue from external customers	15,871	-	-	15,871
Interest income	-	-	-	-
	15,871	-	-	15,871

<u>Results</u>				
Segment results	1,413	(54)	(100)	1,259
Other unallocated corporate expenses				(2)
Interest expense				(146)
Interest income				7
Profit before taxation				1,118
Income tax expense				109
Profit after taxation				1,227

	Malaysia RM'000	China RM'000	USA RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>					
Revenue from external customers	13,643	2,228	-	-	15,871
Interest income	-	-	-	-	-
	13,643	2,228	-	-	15,871

<u>Results</u>					
Segment results	1,561	(202)	-	(100)	1,259
Other unallocated corporate expenses					(2)
Interest expense					(146)
Interest income					7
Profit before taxation					1,118
Income tax expense					109
Profit after taxation					1,227



JADI IMAGING HOLDINGS BERHAD (526319 - P)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The First Quarter Ended 31 March 2015**

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A8 Segmental information (Cont'd)

Current quarter 31 March 2014 / Current year to date 31 March 2014

	Manufacturing RM'000	Investment Holding RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>				
Revenue from external customers	17,834	-	-	17,834
Interest income	-	-	-	-
	<u>17,834</u>	<u>-</u>	<u>-</u>	<u>17,834</u>

<u>Results</u>				
Segment results	(582)	(146)	-	(728)
Other unallocated corporate expenses				-
Interest expense				(175)
Interest income				<u>5</u>
Loss before taxation				(898)
Income tax expense				<u>1,068</u>
Profit after taxation				<u>170</u>

	Malaysia RM'000	China RM'000	USA RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>					
Revenue from external customers	13,293	4,541	-	-	17,834
Interest income	-	-	-	-	-
	<u>13,293</u>	<u>4,541</u>	<u>-</u>	<u>-</u>	<u>17,834</u>

<u>Results</u>					
Segment results	(565)	(163)	-	-	(728)
Other unallocated corporate expenses					-
Interest expense					(175)
Interest income					<u>5</u>
Loss before taxation					(898)
Income tax expense					<u>1,068</u>
Profit after taxation					<u>170</u>



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The First Quarter Ended 31 March 2015

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A9 Valuation of property, plant and equipment

The Group has engaged a professional valuer from Henry Butcher Malaysia (Sel) Sdn Bhd to revalue three parcels of its freehold land and building located at No. 1 & 3 of Hicom-Glenmarie Industrial Park Shah Alam, and Lot 719 of Mukim Kapar Klang (“the Properties”) to determine the fair value of the Properties in compliance to MFRS 116, Property, plant and equipment. The last revaluation of the Properties was done in 2009.

Based on the valuation report dated 9 September 2014, the Properties are valued at RM59 million and it has resulted to a revaluation surplus of RM21.7 million which has been recognised in the previous quarter of the financial statements.

A10 Material events subsequent to the end of the quarter

There were no material events subsequent to the end of this quarter that have not been reflected in the financial statements for the current quarter under review.

A11 Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

A12 Changes in contingent liabilities or contingent assets

The Directors are of the opinion that there were no changes in contingent liabilities or contingent assets since the last annual balance sheet date which, upon crystallisation would have a material impact on the financial position and business of the Group as at 12 May 2015 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

A13 Capital commitments

Capital expenditure of the Group approved by the Directors but not provided for in the condensed financial statements are as follows:

	Current year To date 31 Mar 2015 RM'000
Approved and contracted for:	
Purchase of plant & equipment	459
	<u>459</u>

A14 Significant related party transactions

There was no significant related party transaction for the current quarter under review.

A15 Cash and cash equivalents

	Current year To date 31 Mar 2015 RM'000
Cash and bank balances	3,768
Fixed deposits with licensed banks	-
	<u>3,768</u>



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The First Quarter Ended 31 March 2015

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1 Detailed Analysis

The Group posted a lower revenue of RM15.87 mil for the current quarter under review as compared to RM17.83 million recorded in the corresponding quarter ended 31 March 2014 mainly contributed by decrease in sales volume of black toner.

The Group has recorded a profit before taxation of RM1.12 million as compared to a loss before taxation of RM898k in the corresponding quarter ended on 31 March 2014, mainly contributed by improvement in productivity.

Comparison results of current quarter and previous year corresponding quarter

The performance of the two business segments for Q1 2015 as compared to previous year corresponding quarter is as below:

a) Manufacturing

Revenue for the current quarter under review has decreased by approximately 11.0% as compared to the previous year corresponding quarter ended 31 March 2014 mainly attributed to the decrease in sales volume of black toner.

The Group has recorded profit before taxation of RM1.12 million for the current quarter under review as compared to the previous year corresponding quarter ended 31 March 2014 with a loss before taxation of RM898k, mainly due to improvement in productivity.

b) Investment Holding

There were no fixed deposit placements with any financial institutions.

B2 Variation of results against preceding quarter

Compared to preceding quarter ended 31 December 2014, the Group has recorded higher revenue in the current quarter under review with an increase of 12.4% or RM1.75 mil from RM14.13 mil to RM15.87 mil. The increase in revenue is contributed by higher sales volume of black and colour toner in the current quarter ended 31 March 2015 as compared to preceding quarter ended 31 December 2014.

The Group has recorded a profit before taxation for the current quarter amounted to RM1.12 million as compared to a loss before taxation in the previous quarter. This was mainly contributed by improvement in productivity in the current quarter.

B3 Prospects

The global economic outlook continues to remain weak and uncertain, therefore, adversely affecting market demand across different geographical regions including the United States, Europe and China. Despite the gradual decline in consumer printing demand, particularly in the home and small office end-user segment, the Group shall continue to intensify its efforts in R&D, placing greater emphasis on the development of higher value colour toners for use in colour and business printing, which is still experiencing growth in demand. Since the start of resin production in early 2013, the Group has converted up to 90% of its toner formulations with its own in-house produced resin, thus reducing its reliance on imported resins, and enabling further cost savings to be derived once economies of scale is achieved.

B4 Profit forecast and profit guarantee

No profit forecast or profit guarantee has been issued by the Group.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The First Quarter Ended 31 March 2015

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (Cont'd)

B5 Income tax expense

	Current quarter 31 Mar 2015 RM'000	Current year To date 31 Mar 2015 RM'000
Income tax		
Current year	-	-
Under provision in prior years	-	-
Deferred tax expense		
Current year	(109)	(109)
	<u>(109)</u>	<u>(109)</u>

The effective tax rate for the current quarter is lower than the statutory tax rate principally due to tax savings arising from tax incentive and tax allowance available.

B6 Group's borrowings and debt securities

As at 31 Mar 2015, the Group had total borrowings of approximately RM21.56 million, details of which are set out below:

Interest bearing borrowings:	RM'000
<i>Short term borrowings</i>	
Unsecured:	
Revolving credit	10,270
Secured:	
Term loan	4,052
Hire purchase	-
Trade finance	7,240
	<u>21,562</u>
<i>Long term borrowings</i>	
Secured:	
Term loan	-
Hire purchase	-
	<u>-</u>
Total	<u>21,562</u>

As at 31 Mar 2015, the Group does not have any foreign currency denominated borrowings.

B7 Derivatives

As at 31 Mar 2015, the Group does not have any outstanding derivatives.

B8 Material litigation

Neither the Company nor its subsidiary companies is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.

B9 Dividends

The Board of Directors do not recommend the payment of any dividend for the current quarter under review.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The First Quarter Ended 31 March 2015

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (Cont'd)

B10 Earnings per share

	Current Quarter 31 Mar 2015	Current Year to date 31 Mar 2015
<i>(a) Basic earnings per share</i>		
Profit/(loss) attributable to ordinary equity holders of the Company (RM'000)	1,227	1,227
Issued ordinary shares at 1 January 2015 ('000)	706,189	706,189
Effect of distribution of treasury shares ('000)	-	-
Effect of employee share option scheme ('000)	-	-
Effect of private placement ('000)	-	-
Effect of warrant conversion ('000)	-	-
Weighted average number of ordinary shares in issue ('000)	<u>706,189</u>	<u>706,189</u>
Basic earnings per share (sen)	<u>0.17</u>	<u>0.17</u>
<i>(b) Diluted earnings per share</i>		
Profit/(loss) attributable to ordinary equity holders of the Company (RM'000)	1,227	1,227
Weighted average number of ordinary shares for basic earnings per share ('000)	706,189	706,189
Effect of dilution under employee share option scheme ('000)	-	-
Effect of dilution under warrant conversion ('000)	-	-
Weighted average number of ordinary shares in issue ('000)	<u>706,189</u>	<u>706,189</u>
Diluted earnings per share (sen)	<u>0.17</u>	<u>0.17</u>



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The First Quarter Ended 31 March 2015

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (Cont'd)

B11 Status of corporate proposals but not completed

On 17 July 2014, Jadi Imaging Holdings Berhad ("JADI") proposed:

- (i) a bonus issue of up to 293,858,324 ordinary shares of RM0.10 each in JADI ("JADI Shares") ("Bonus Shares") on the basis of one (1) Bonus Share for every three (3) existing JADI Shares held by the entitled shareholders of JADI on an entitlement date to be determined and announced later ("Entitlement Date") ("Proposed Bonus Issue"); and
- (ii) a renounceable two-call rights issue of up to 293,858,324 JADI Shares ("Rights Shares") on the basis of one (1) Rights Share for every three (3) existing JADI Shares held on the Entitlement Date, together with up to 195,905,549 free detachable warrants ("Warrants") on the basis of two (2) Warrants for every three (3) Rights Shares subscribed by the entitled shareholders of JADI, at an issue price of RM0.10, of which the first call of RM0.08 will be payable in cash on application ("First Call") and the second call of RM0.02 will be capitalised from the Company's retained profits account ("Second Call") ("Proposed Two-Call Rights Issue").

The Proposed Bonus Issue and Proposed Two-Call Rights Issue are collectively referred to as the "Proposals".

The Company has submitted the following applications for approvals:-

- a. the listing application to Bursa Malaysia Securities Berhad ("Bursa Securities") on 19 September 2014 for the following:-
 - (1) admission of up to 103,270,741 Warrants 2014/2024 to the Official List of Bursa Securities; and
 - (2) listing of and quotation for the following on the Main Market of Bursa Securities:-
 - (i) up to 309,812,224 Rights Shares;
 - (ii) up to 309,812,224 Warrants; and
 - (iii) up to 103,270,741 new JADI Shares to be issued upon exercise of the Warrants 2014/2024.

JADI had since obtained Bursa Securities' approval vide Bursa Securities' letter dated 14 October 2014. On 20 November 2014, JADI has obtained approval from JADI's shareholders at an Extraordinary General Meeting.

After taking into consideration the interest of the Company and shareholders, the Board of Directors of JADI ("Board") had on 20 March 2015 deliberated and resolved to abort the Two-Call Rights Issue due to the unfavourable market prices of the Company. The Board will explore other options to raise funds for the funding of the Company's future business investments.

Considering the Bonus Issue is not conditional upon the Two-Call Rights Issue, the Board had resolved to implement the Bonus Issue.

The Bonus Issue is undertaken for the following purposes:

- (i) to reward the shareholders of Jadi for their continued support and loyalty to the Jadi group by enabling them to have greater participation in the equity of the Company;
- (ii) to increase the number of Jadi Shares held by the shareholders of Jadi whilst maintaining their percentage of equity interest in the Company;
- (iii) to enhance the marketability and trading liquidity of Jadi Shares on Bursa Malaysia Securities Berhad by way of a larger capital base; and
- (iv) to increase the Company's share capital base to better reflect the size of operations of the Jadi group.

On 6 April 2015, the Bonus Issue has been completed following the listing of and quotation for 235,396,259 Bonus Shares and 116,073,487 additional Warrants 2010/2015 pursuant to the adjustments in accordance with the provisions of the deed poll dated 27 September 2010 as a result of the Bonus Issue on the Main Market of Bursa Securities.



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For The First Quarter Ended 31 March 2015

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (Cont'd)

B12 Realised and unrealised profits/losses disclosure

The breakdown of the retained profits of the Group as at the end of the reporting period into realised and unrealised profits are presented in accordance with the directive issued by Bursa Malaysia Securities Berhad and prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants, as follows:-

	As at 31 Mar 2015 RM'000	As at 31 Dec 2014 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	40,645	39,904
- Unrealised	(1,865)	(1,975)
	<u>38,780</u>	<u>37,929</u>
Less: Consolidation adjustments	646	270
	<u>39,426</u>	<u>38,199</u>
Total group retained profits as per consolidated accounts		

B13 Profit/(loss) before taxation

	Current Quarter 31 Mar 2015 RM'000	Current Year to date 31 Mar 2015 RM'000
Profit/(loss) before taxation is arrived at after charging/(crediting):-		
Interest income	(7)	(7)
Other income	(151)	(151)
Interest expense	146	146
Depreciation and amortisation	2,658	2,658
Foreign exchange (gain)/loss	(988)	(988)

The following items are not applicable for the quarter/year:

1. Provision for and write off of receivables
2. (Gain)/loss on derivatives
3. (Gain)/loss on disposal of quoted or unquoted investments or properties
4. Impairment of assets
5. Exceptional items

B14 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors.

Jadi Imaging Holdings Berhad

19 May 2015